



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : [REDACTED] investor.relations@jdorgochem.com

Date: 25th May, 2017

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 524592

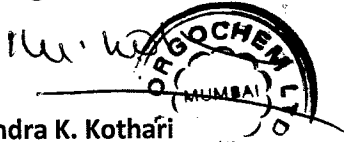
Dear Sir(s)/Madam,

Sub: Audited Financial Results and Audit Report for the quarter and financial year ended 31st March, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith audited financial results for the quarter and financial year ended 31st March, 2017, Statements of Assets and Liabilities as on 31st March, 2017. Declaration with respect to Audit Report with unmodified opinion and the Auditors' Report by Auditors, Maganlal and Ajay Mehta, which were approved by the Board of Directors of the Company at its meeting held today, that commenced at 12 noon and concluded 2.30 p.m.

We request you to kindly take the same on record.

Thanking you,
For JD Orgochem Limited



Mahendra K. Kothari
Chairman and Managing Director
DIN: 00183613
Enclosed as above

CC
National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited



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(₹ in lakhs, except EPS)

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/ Income from operations (Net of excise duty)	54	-	36	54	82
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operation (net)	54	-	36	54	82
2	Expenses :					
	a) Cost of Materials sold / consumed	12	-	32	12	32
	b) Purchase of stock-in-trade	-	-	-	-	45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	-	-	29	-
	d) Employee benefits expense	7	3	9	17	13
	e) Depreciation and amortisation expense	17	18	17	70	70
	f) Other Expenses	26	(1)	18	61	50
	g) Foreign exchange (gain)/loss	(12)	5	0	(6)	14
	Total Expenses	79	25	76	183	224
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(25)	(25)	(40)	(129)	(142)
4	Other Income	2	2	9	17	52
5	Profit / (Loss) from ordinary activities before Finance cost and Exceptional Items (3 + 4)	(23)	(23)	(31)	(112)	(90)
6	Finance Costs	1	2	1	3	2
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(24)	(25)	(32)	(115)	(92)
8	Exceptional items	-	3	-	3	-
9	Profit / (Loss) from Ordinary Activities before tax (7± 8)	(24)	(22)	(32)	(112)	(92)
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9±10)	(24)	(22)	(32)	(112)	(92)
12	Extraordinary Item	1,704	21	-	1,725	-
13	Net Profit / (Loss) for the period (11±12)	1,680	(1)	(32)	1,613	(92)
14	Paid up Equity share capital (Face Value ` 1/-)	133	133	133	133	133
15	Reserves excluding Revaluation Reserves as per balance sheet of previous	-	-	-	(1,940)	(3553)
16	i) Earning Per Share (before Extraordinary items)(of ` 1/- each)(not annualised)					
	- Basic	(0.19)	(0.16)	(0.25)	(0.85)	(0.70)
	- Diluted	(0.19)	(0.16)	(0.25)	(0.85)	(0.70)
	ii) Earning Per Share (after Extraordinary Items)(of ` 1/- each)(not annualised)					
	- Basic	12.69	(0.01)	(0.25)	12.18	(0.70)
	- Diluted	12.69	(0.01)	(0.25)	12.18	(0.70)



Notes:

- 1 The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors, at its meeting held on May 25, 2017.
- 2 The Company has only one Segment.
- 3 The Figures for the fourth quarter ended 31.3.2017 are the balancing figures between audited figures in respect of the full financial year ended 31.3.2017 and the published year to date figures up to third quarter of the current financial year ended 31.3.2017.
- 4 Depreciation
 - i) Lease hold Land is amortised over the period of lease.
 - ii) The company has estimated the useful life of the factory building on the basis of technical advice & has provided depreciation for the current year on carrying amount as on 01.04.15 of that asset so that the said asset gets depreciated over its remaining useful life.
 - iii) As regards other assets since the useful life is over they are carried at residual value at year end which is not more than 5% of the original cost of the assets.
- 5 Extraordinary items of Rs. 1725 Lacs for the year ended 31.3.17 consist of gains on waiver & compromise by secured creditors of Rs. 1690 lacs and excess provision made in earlier years of Rs. 35 lacs written back since no more required.
- 6 Previous period figures have been regrouped/rearranged wherever required.

6 STATEMENT OF ASSETS AND LIABILITIES		₹ in lakhs, except EPS)	
Sr. No.	Particulars	Audited	Audited
		As at 31.3.2017	As at 31.3.2016
I	EQUITY & LIABILITIES		
1	Shareholder's Funds :		
	a) Share Capital	132.50	132.50
	b) Reserves and Surplus	(1,939.81)	(3,553.40)
	Total of Shareholder's Funds	(1,807.31)	(3,420.90)
2	Non-Current Liabilities		
	a) Long Term borrowings	1,619.00	3,404.80
	b) Other Long Term Liabilities	832.26	950.04
	c) Long Term Provisions	35.99	38.47
	Total of Non-Current Liabilities	2,487.25	4,393.31
3	Current Liabilities		
	a) Trade Payables	106.98	55.14
	b) Other Current Liabilities	5.64	5.82
	c) Short-Term Provisions	46.76	40.66
	Total of Current Liabilities	159.38	101.62
	Total -Equity & Liabilities	839.32	1,074.03
II	ASSETS		
4	Non-Current Assets		
	a) Fixed Assets	720.60	790.87
	b) Long term loans and advances	33.85	79.79
	Total of Non-Current Assets	754.45	870.66
5	Current Assets		
	a) Inventories	-	52.87
	b) Trade receivables	1.36	38.14
	c) Cash and cash equivalents	71.06	81.80
	d) Short-term loans and advances	10.76	14.45
	e) Other current assets	1.69	16.11
	Total of Current Assets	84.87	203.37
	Total -Assets	839.32	1,074.03

Place : MUMBAI
Date : MAY 25, 2017

BY ORDER OF THE BOARD
(MAYENDRA. K. KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN:00183613



Maganlal & Ajay Mehta

CHARTERED ACCOUNTANTS

Maganlal Thacker

B.Com. F.C.A.

Ajay Mehta

B.Com (Hons) F.C.A.

Office : 2207 2780 – 2207 1258

RESI : 2402 4479 – M.Thacker

" : 2409 0166 – A. Mehta

3, Bastion Road,

[A.K. Naik Road]

2nd Floor, Fort, Mumbai – 400 001

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
JD ORGOCHEM LIMITED.

We have audited the quarterly financial results of JD ORGOCHEM LIMITED for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For MAGANLAL & AJAY MEHTA

Chartered Accountants

Firm Registration No. -105730W



Maganlal Thacker

(Maganlal Thacker)

PARTNER

Membership No. 4549

Place : Mumbai

Date : May 25, 2017



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Date: 25th May, 2017

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Mumbai – 400 001

Scrip Code - 524592

Dear Sir(s)/Madam,

Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2017.

We hereby declare that the Audited Financial Results for the financial year ended 31st March, 2017, which has been approved by the Board of Directors of the Company at their meeting held today i.e 25th May, 2017, Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For: JD Orgochem Limited

Mahendra K. Kothari
Chairman and Managing Director
DIN: 00183613

Narendra R. Shah
Chief Financial Officer.